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Civil Services (Prelims) Exam Prelims Mission -2024, Test-15

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Date: MAR 23, 2024

TEST BOOKLET GENERAL STUDIES

Test Booklet Series

Α

Maximum Marks: 200

Time Allowed: Two Hours

INSTRUCTIONS

PAPER-I

- 1. IMMEDIATELY AFTER THE COMMENCEMENT OF THE EXAMINATION, YOU SHOULD CHECK THAT THIS TEST BOOKLET DOES *NOT* HAVE ANY UNPRINTED OR TORN OR MISSING PAGES OR ITEMS, ETC. IF SO, GET IT REPLACED BY A COMPLETE TEST BOOKLET.
- 2. Please note that it is the candidate's responsibility to encode and fill in the Roll Number and Test Booklet Series Code A, B, C or D carefully and without any omission or discrepancy at the appropriate places in the OMR Answer Sheet. Any omission/discrepancy will render the Answer Sheet liable for rejection.
- 3. You have to enter your Roll Number on the
- 4. Test Booklet in the Box provided alongside.
- 5. *DO NOT* write *anything else* on the Test Booklet.
- 6. This Test Booklet contains **100** items (questions). Each item is printed both in **Hindi** and **English.** Each item comprises four responses (answers). You will select the response which you want to mark on the Answer Sheet. In case, you feel that there is more than one correct response, mark the response which you consider the best. In any case, choose *ONLY ONE* response for each item.
- 7. You have to mark all your responses *ONLY* on the separate Answer Sheet provided. See directions in the Answer Sheet.
- 8. All items carry equal marks
- 9. Before you proceed to mark in the Answer Sheet the response to various items in the Test Booklet, you have to fill in some particulars in the Answer Sheet as per instructions sent to you with your Admission Certificate.
- 10. After you have completed filling in all your responses on the Answer Sheet and the examination has concluded, you should hand over to the Invigilator *only the Answer Sheet*. You are permitted to take away with you the Test Booklet.
- 11. Sheets for rough work are appended in the Test Booklet at the end.

12. Penalty for wrong answers:

THERE WILL BE PENALTY FOR WRONG ANSWERS MARKED BY THE CANDIDATE.

- **I.** There are four alternatives for the answer to every question. For each question which has a penalty for which a wrong answer has been given by the candidate, **one-third** of the marks assigned to that question will be deducted as penalty.
- **II.** If a candidate gives more than one answer, it will be treated as a **wrong answer** even if one of the given answers happens to be correct and there will be same penalty as above to that question, if it has a penalty.
- **III.** If a question is left blank, i.e., no answer is given by the candidate, there will be **no penalty** for that question.

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1. Public debt and other liabilities combined together are the Total Debt of the Government of India. In this context, which of the following are considered as Public Debt of the Government of India?

- 1. Treasury bills
- 2. Borrowing from World bank
- 3. Public Provident Fund
- 4. Dated Securities

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

2. In the context of national income accounting, which of the following is/are considered as stock variables?

- 1. GDP of a country
- 2. Money supply in an economy
- 3. External debt of a country
- 4. Investments in an economy
- How many statements given above are correct?
 - (a) Only one
 - (b) Only two
 - (c) Only three
 - (d) All four

3. In the context of fiscal policies, consider the following statements

- 1. Increasing government expenditure and reducing tax rates during a recession is an example of counter-cyclical fiscal policy
- 2. Reducing government expenditure and increasing tax rates during the boom period is an example of pro-cyclical fiscal policy

Which of the statements given above are correct?

- (a) Only 1
- (b) Only 2
- (c) Both 1 and 2
- (d) Neither 1 nor 2

4. Consider the following statements about Qualified Institutional Placements

- 1. It is a way for unlisted companies to raise capital, without having to submit legal paperwork to market regulators
- 2. It is a way for unlisted companies to get listed on the stock exchanges, without having to submit legal paperwork to market regulators
- 3. It is a way for listed companies to raise capital, without having to submit legal paperwork to market regulators

4. It is a way for unlisted companies to raise capital, by submitting legal paperwork to market regulators

Which of the statements given above is/are correct?

- (a) Only 1
- (b) Only 2
- (c) Only 3
- (d) Only 4

5. Consider the following statements about Alternative Investment Funds (AIF)s

- 1. AIFs are not permitted to make an invitation to the public to subscribe to its securities.
- 2. Hedge funds are a type of alternative investment fund.
- 3. The amount contributed by the investors in an AIF cannot be utilized for purpose of giving loans

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) None

6. Consider the following statements about Non-Banking Financial Companies (NBFCs)

- 1. All NBFCs do not need to register with the RBI
- 2. They can accept public deposits for a maximum period of 10 years.
- 3. The deposit insurance facility of Deposit Insurance and Credit Guarantee Corporation is available to depositors of NBFCs

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) None

7. Consider the following statements about Asian Infrastructure Investment Bank (AIIB)

- 1. AIIB is a multilateral development bank established with the signing of 'Articles of Agreement' with a capital size of \$100 billion in 2015
- 2. India is the second-largest shareholder in AIIB.
- 3. AIIB does not lend to members outside of Asia
- 4. Board of Directors is the highest decision making body

How many statements given above are correct?

- (a) Only one
- (b) Only two



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(c) Only three(d) All four

8. Under the provisions of the Companies Act, 2013, which of the following companies is/are required to spend a minimum of 2% of their net profit over the preceding three years as Corporate Social Responsibility (CSR)?

- 1. A company having a net worth of five hundred crore rupees or more
- 2. A company having a net profit of two crore rupees
- 3. A company having a turnover of one hundred crore rupees

Which of the statements given above are correct?

- (a) Only 1
- (b) Only 2
- (c) Only 3
- (d) All the above

9. Consider the following statements about PM-Gati Shakti Mission

- 1. It is a digital platform to bring related ministries together for integrated planning of infrastructure projects
- 2. Under the scheme, dynamic mapping of all infrastructure projects with real-time updation will be provided by way of a map
- One of the objective of the mission is to bring the logistics cost from current 14% of GDP to 8% of GDP
- 4. An Empowered Group of Secretaries (EGoS) which approves any changes in the Master Plan has been constituted under the chairmanship of Special Secretary (Logistics) of Ministry of Commerce and Industry

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

10. Consider the following statements about 'Zero Defect Zero Effect' scheme

- 1. It aims to manufacture goods in the country with 'zero defects' and to ensure that the goods have 'zero effect' on the environment.
- 2. Ministry of Environment, Forest and Climate Change in collaboration with NITI Aayog launched the ZED scheme
- 3. The Bureau of Indian Standards has been appointed as the National Monitoring &

Implementing Unit (NMIU) for implementation of ZED

Which of the above statements given above are incorrect?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

11. Consider the following statements about National Green Hydrogen Mission

- 1. It aims to develop a green hydrogen production capacity of at least 50 MMT (Million Metric Tonne) per annum by 2030
- 2. It will fund the domestic manufacturing of electrolysers to produce green hydrogen.
- 3. In the first phase of this mission is focused on penetration of usage of green hydrogen into other sectors
- 4. Ministry of Environment, Forest and Climate Change will be responsible for the overall coordination and implementation of the Mission

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

12. Consider the following statements about Purchasing Managers Index (PMI)

- 1. Purchasing Managers' Index (PMI) is an indicator of business activity for both in the manufacturing and services sectors
- 2. PMI is compiled and published in World Economic Forum

Which of the statements given above are correct?

- (a) Only 1
- (b) Only 2
- (c) Both 1 and 2
- (d) Neither 1 nor 2

13. Consider the following statements with reference to Swiss challenge method of Public Private Partnership (PPP) Model

- 1. Private investors can submit proposals for infrastructure development without an invitation from the government
- 2. The initial proponent has right of refusal and counter-match any superior offers given by the third party
- 3. This method promotes the innovation and ease of doing business in the country

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- 4. The Vijay Kelkar panel had recommended this model for future PPP projects
- How many statements given above are correct?
 - (a) Only one
 - (b) Only two
 - (c) Only three
 - (d) All four

14. Consider the following statements about reserve currencies with IMF

- 1. Reserve Tranche is the foreign currency asset that a member country can draw without agreeing to any conditions
- 2. SDR is a claim of a member country over the IMF reserves
- 3. The export criteria and freely usable criteria are the only conditions to be met by any country currency to include in IMR reserve currency
- 4. SDR as equivalent to a fractional amount of gold that was equivalent to one US dollar

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

15. Consider the following pairs about IMF lending options available during/prior to the balance of payment crisis

Instrument	Purpose	
Stand By	Short term support to countries	
Arrangement	facing balance of payment	
(SBA)	crisis	
Stand By Credit	Short term support to developed	
Facility (SCF)	countries to prevent any future	
	balance of payment crisis	
Entended Fund	Long term support to countries	
Facility (EFF)	facing serious balance of	
	payment crisis because of	
	structural weaknesses	
Rapid Financing	Single Short-term support to	
Instrument (RFI)	countries facing urgent balance	
	of payment of crisis	

How many pairs given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

16. Consider the following statements about Foreign Portfolio Investments (FPI)

1. It is regulated by the Reserve Bank of India

- 2. It was harmonized by the merger of the Foreign Institutional Investor ('FII') and Qualified Foreign Investor ('QFI') mode of investment
- 3. FII is a part of category 1 of FPIs
- 4. FPI are not allowed to invest in Infrastructure securities

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

17. Consider the following statements about Agricultural and Processed Food Products Export Development Authority (APEDA)

- 1. It is a statutory body under the Ministry of Food Processing Industries.
- 2. APEDA is mandated with the responsibility of export promotion of alcoholic as well as non-alcoholic beverages
- 3. It is responsible for monitoring the import of sugar in India
- 4. It functions as national accreditation of certificate body under National programme for organic products

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

18. Consider the following statements about 'One Nation One Fertilizer' scheme

- 1. It is implemented under the Ministry of Agriculture and Farmers' Welfare.
- 2. This scheme applies to both public and private sector companies.
- 3. Under this scheme companies are allowed to display their name, brand logo and other relevant information in two third of the space
- 4. This will reduce the diversion of fertilizers for industrial purpose

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

19. Consider the following statements about Textile industry in India

1. The textiles and apparel industry in India is the largest employer among all the sectors.

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- 2. The Government targets to achieve US \$100 billion in export for textile products by 2030.
- 3. SAMARTH scheme was launched by Ministry of Textile to cover entire value chain of all textiles
- Project SURE of Ministry of Textile will help in achieving Sustainable Development Goal 12

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

20. Consider the following statements about Economic planning in India

- 1. Bombay Plan focused on rapid industrialization with an emphasis on heavy capital goods and basic industries
- 2. Visvesvaraya Plan gave more importance to agriculture than industrialization
- 3. Sarvodaya Plan promoted land reforms, selfdependent villages, and decentralized participatory forms of planning and economic progress.

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

21. Consider the following statements about New Development Bank (NDB)

- 1. It was established in 2014 by all BRICS countries by signing the Fortaleza declaration
- 2. All founding members have equal voting right and have no veto power
- 3. K.V. Kamath was the first elected president of NDB
- 4. Delhi-Ghaziabad-Meerut Regional Rapid Transit System was funded by NDB

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

22. Which one of the following statements correctly describes the meaning of 'insurance penetration'?

(a) The ratio of total insurance premium to total population in a country.

- (b) The percentage of premium used to pay all the costs of acquiring, writing, and servicing insurance and reinsurance by insurance firms.
- (c) The ratio of premium underwritten in a given year to the Gross Domestic Product (GDP) in a country
- (d) The ratio of total profits of an insurance company to the amount of revenue it generates from underwriting insurance policies

23. Consider the following components used in the calculation of Consumer Price Index (CPI)

- 1. Food and Beverages
- 2. Housing
- 3. Fuel and Light
- 4. Clothing and Footwear

Arrange above components in increasing order of their weightage

- (a) 3-4-2-1
- (b) 4-3-1-2
- (c) 4-3-2-1
- (d) 3-4-1-2

24. Consider the following statements about Neem Coated Urea

- 1. Release of Neem oil in the soil increases nitrogen fixation by the soil microorganisms
- 2. It prevents leaching of nitrogen of urea into the soil and hence prevents the soil from damage.

3. It can enhance the yield of paddy and soybean

- How many statements given above are correct?
 - (a) Only one
 - (b) Only two
 - (c) Only three
 - (d) None

25. Consider the following statements about Agriculture Subsidies under World Trade Organisation (WTO)

- 1. These are trade distorting by making products of a particular country cheaper in comparison to other country's products
- 2. Support limit of subsidy is capped at 10% of the total agricultural production for developed countries and at 5% for developing countries
- 3. It includes input subsidies such as subsidies for fertilisers, seeds, electricity, etc.
- 4. Ninth Ministerial Conference held at Bali adopted the Peace Clause on Agriculture Subsidies

How many statements given above are correct?

- (a) Only one
- (b) Only two

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(c) Only three

(d) All four

26. Consider the following statements about Fair and Remunerative Price (FRP) for Sugarcane

- 1. FRP is the price declared by the government, which sugar mills are legally bound to pay to farmers for the cane procured from them
- 2. It is fixed and announced by the Commission for Agricultural Costs and Prices (CACP).
- FRP is governed by Sugarcane Control Order 1966 issued under Essential Commodities Act 1955
- 4. State governments are free to fix the price of sugarcane without any consideration of FRP of central government within their jurisdiction

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

27. Consider the following statements about the 'Recession' in an Economy

- 1. Two consecutive quarters of negative economic growth is an indicator of recession
- 2. Recession is normally considered to be extremely severe than depression as the decline in GDP can exceed 10 percent

Which of the statements given above are correct?

- (a) Only 1
- (b) Only 2
- (c) Both 1 and 2
- (d) Neither 1 nor 2

28. Consider the following statements about 'Major Airports of India'

- 1. An airport can be designated as a 'major airport' only if it has annual passenger traffic of at least 35 lakhs
- 2. Airports Authority of India (AAI) regulates tariffs for aeronautical services at major airports
- 3. UDAN 4.1 focused on smaller airports, helicopter services and seaplane routes

Which of the statements given above are incorrect?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

29. Consider the following statements about Social Stock Exchanges (SSE)

- 1. They are first proposed in Union Budget 2019-20
- 2. All social enterprises and non-profit organisations are allowed to raise funds under SSE
- 3. Corporate entities are allowed to setup and raise funds for social activities apart from corporate social responsibility fund
- 4. Annual Impact Report should be submitted by these organisations to raise funds under SSE

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

30. Consider the following statements about Municipal bonds

- 1. Municipal bonds are equity instruments issued by local governments and municipal corporations
- 2. They are used to raise funds for to finance various public works within the local jurisdiction
- 3. Interest paid on municipal bonds are often tax free
- 4. Ahmedabad was the first municipal corporation to raise funds using Municipal bonds

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

31. Consider the following statements about the Non-Banking Financial Companies (NBFCs)

- 1. NBFCs are incorporated under the Companies Act 1956
- 2. Residuary Non-Banking Companies are type of NBFCs whose principle business is acceptance of deposits and invest in approved securities
- 3. NBFCs in base layer are allowed to take deposits and they should have an asset size of below 100 crores
- 4. Muthoot Finance Ltd is India's first NBFC

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

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32. 'One97' communications recently seen in news is associated with?

- (a) Google
- (b) Meta
- (c) Paytm
- (d) Yes Bank

33. Consider the following statements about National Payment Corporation of India (NPCI)

- 1. It is a not-for-profit organisation established under section 8 of Companies Act 2013
- 2. UPI has marked a 59% increase in transaction volume and 45% increase in transaction value compared with 2022 data
- 3. NPCI International Payments Ltd (NIPL) primary objective is to internationalise RuPay and Unified Payment Interface
- 4. Bhutan was the first country to adopt UPI payments outside India and the first to issue RuPay bank cards

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

34. Consider the following statements about Cheque Truncation System (CTS)

- 1. It is an image-based cheque clearing system
- 2. Magnetic ink character recognition data are captured and transmitted electronically under CTS system
- 3. This would completely eliminate the physical movement of cheques for clearing purpose
- Which of the statements given above are correct?
 - (a) 1 and 2 only
 - (b) 1 and 3 only
 - (c) 2 and 3 only $\left(c \right)$
 - (d) 1, 2 and 3

35. Which one of the following activities of RBI is considered to be part of 'Sterilization'?

- (a) Conduction Open Market Operations
- (b) Oversight of Payment and Settlement Systems
- (c) Debt and Cash management for central and state governments
- (d) Regulating the functions of Non-Banking Financial Institutions

36. Consider the following statements about Electric Mobility Promotion Scheme

- 1. This scheme is being introduced and implemented by Ministry of Road Transport and Highways
- 2. It will provide incentives for adoption of two, three and four-wheeler electric vehicles
- Which of the statements given above are correct?
 - (a) Only 1
 - (b) Only 2
 - (c) Both 1 and 2
 - (d) Neither 1 nor 2

37. Consider the following committee's setup to estimate poverty levels in India

- 1. Alagh Committee
- 2. Baba Kalyani Committee
- 3. Lakdawala Committee
- 4. Suresh Tendulkar Committee

How many of above committees are associated with poverty estimation in India?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

38. Consider the following statements about Financial Intelligence Unit (FIU)-India

- 1. It is a statutory body
- 2. It functions under the Ministry of Home Affairs
- 3. It reviews the reports received about Non-Profit organisation transaction reports
- 4. It is part of Egmont group of Financial Intelligence Units

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

39. Consider the following statements about the features of Microfinance loans

- 1. Annual household income should be below ₹3 lakh in both urban and rural areas
- 2. Collateral free loans and no conditions on end use
- 3. Maximum limit of ₹ 2 lakh per household
- 4. No tax benefit is applicable on Microfinance loans

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

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40. Consider the following Digital Services/Applications

- 1. Aadhar
- 2. eKYC
- 3. Digital Locker
- 4. Unified Payment Interface (UPI)

How many of the above are part of Digital India Stack?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

41. Consider the following statements about 'Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation & Resettlement Act, 2013'

- 1. The act provides for the 'Social Impact Assessment Survey' before the land acquisition
- 2. Compensation shall be four time the market value in both urban and rural areas
- 3. Acquisition by private players requires the consent of 80% people displaced by such acquisition
- 4. The provisions of this act shall not apply to special economic zones

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

42. Consider the following statements about Periodic Labour Force Surveys (PLFS)

- 1. It is first computer based annual survey launched by National Statistical Office (NSO)
- 2. It was launched based on the recommendations of Amitabh Kandu committee
- 3. It provides short term employment and unemployment data in urban areas in current weekly status

Which of the statements given above are correct?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

43. Consider the following statements about the 'Special Assistance to States for Capital Investment' Scheme

1. This scheme was launched as part of union budget 2020-21

- 2. Major part of this fund is allocated to states in proportion to their share of central taxes and duties recommended by 15th finance commission
- 3. One of the condition to avail the funds is to implement One District One Product Scheme
- 4. Uttar Pradesh and Gujarat are top recipients of funds under this scheme

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

44. Which of the following statements best describes the term 'unemployment trap'?

- (a) It is a situation deliberately brought by the government to reduce unemployment and increase demand by going for higher economic growth
- (b) It is a phenomenon wherein more people are employed than actually needed.
- (c) It is a situation where the opportunity cost of going to work is higher than remaining unemployed.
- (d) The situation where the majority of workers are employed in the low paying unorganized sector

45. Consider the following measures announced as part of Foreign Trade Policy (FTP) 2023

- 1. Varanasi has been added to the Towns of Export Excellence list
- 2. Special Advance Authorisation scheme was extended to apparel and textile industry
- 3. Set the target of e-Commerce exports to US \$200-300 billion by 2047
- 4. Internationalisation of Indian Rupee by allowing international trade settlements in Indian rupee

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

46. Consider the following statements about Business Expectation Index (BEI)

- 1. It is released by the World Economic Forum.
- 2. It gives a glimpse of the demand conditions in the financial sector.

Which of the statements given above are correct? (a) Only 1



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- (b) Only 2
- (c) Both 1 and 2
- (d) Neither 1 nor 2

47. Consider the following statements regarding Market-Based Economic Dispatch (MBED) mechanism

- 1. It will ensure that the cheapest electricity generating resources available across the country are supplied to meet the overall system demand
- 2. It will make State's Electricity Distribution Companies (DISCOMs) less dependent on the state governments

Which of the statements given above are correct?

- (a) Only 1
- (b) Only 2
- (c) Both 1 and 2
- (d) Neither 1 nor 2

48. Consider the following statements about reforms undertaken in telecom sector

- 1. Non-telecom revenue was excluded by definition of Adjusted Gross Revenue definition
- 2. One Bank guarantee is sufficient for different licensed service areas
- 3. No spectrum usage charges for spectrum acquired in future spectrum auctions
- 4. 100% FDI is allowed under direct automatic route

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

49. Consider the following statements about PM-KISAN scheme

- 1. Tenant farmers are eligible to get benefits under the Scheme.
- 2. The identified beneficiary gets Rs. 6000 every four months under the scheme.
- 3. In case of incorrect declaration, the beneficiary shall be liable for recovery of transferred financial benefit.
- 4. There are no conditions on end use of this support

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

50. With reference to new 'Foreign Trade Policy: 2023' consider the following statements about 'Towns of Export Excellence (TEE)'

- 1. Specified towns with a goods turnover of Rs 750 Crore or more may be notified as TEE.
- 2. All the states in India have at least one Town of Export Excellence
- 3. Common service providers in TEE areas will be considered eligible for authorization under the Export Promotion Capital Goods (EPCG) Scheme (EPCG) scheme
- 4. This initiative comes under the Ministry of Commerce & Industry

How many statements given above are correct?

- (a) Only one
- (b) Only two
- (c) Only three
- (d) All four

51.Consider the following statements with respect to 'PM-PRANAM'

- 1. The scheme aims to incentivize states to promote alternative fertilizers and reduce the use of chemical fertilizers
- 2. A cess on the Corporate tax was levied for this purpose.
- Which of the following statements are correct?
 - (a) 1 only
 - (b) 2 only
 - (c) Both 1 and 2
 - (d) Neither 1 nor 2

52. What is the difference between "vote-on-account" and "interim budget"?

- 1. The provision of a "vote-on-account" is used by the regular government, while an "interim budget" is a provision used by a caretaker government.
- 2. "Vote-on-account" only deals with the expenditure in the government's budget, while "interim budget" includes both expenditure and receipts.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

53. Consider the statements with respect to 'PM Vishwakarma scheme'

1. Central sector scheme which aims to provide subsidized loans to traditional artisans and Craftsmen

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2. Ministry of Micro, Small & Medium Enterprise is nodal ministry for the implementation of the Scheme.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2 (
- (d) Neither 1 nor 2

54. Consider the following statements with respect to Pradhan Mantri Anusuchit Jaati Abhuyday Yojana (PM-AJAY):

- 1. Aims to reduce poverty in the SC Communities.
- 2. Implemented by the Ministry of Tribal Affairs.
- 3. Pradhan Mantri Adarsh Gram Yojana is a subscheme to PM-AJAY.

How many of the following statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None of the above

55.With reference to India's defense sector, consider the following statements:

- 1. India has the world's second-largest standing armed forces.
- 2. India has the third-largest defense budget globally.
- 3. India has a membership status at NATO alliance.

How many of the following statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None of the above

56.Match List I with List II and select the correct answer using the codes given below the Lists:

List I	List II	
1. Excess of total Expenditure over	A. Fiscal	
Total Receipts	deficit	
2. Excess of Revenue Expenditure	B. Budget	
over Revenue Receipts	deficit	
3. Excess of Total Expenditure over	C. Revenue	
Total Receipts less borrowings	deficit	
4.Excess of Total Expenditure over	D. Primary	
Total Receipts less borrowings and	deficit.	
Interest Payments		
Which of the code given below is compat?		

Which of the code given below is correct?

- (a) A3 B1 C2 D4
- (b) A4 B3 C2 D1
- (c) A1 B3 C2 D4

(d) A3 B1 C4 D2

57.With reference to 'Off-budget borrowings', consider the following statements:

1. These are loans taken by the Centre through other public institutions.

2. They form a major part of India's fiscal deficit. Which of the above statements is/are correct?

- (a) 1 only
- (a) 1 only (b) 2 only
- (c) Both 1 and 2 only
- (d) Neither 1 nor 2

58.Consider the following statements about PM SVANidhi scheme

- 1. It is a micro-credit facility that provides street vendors with a collateral-free loan of Rs 10,000.
- 2. The scheme is implemented by the Small Industries Development Bank of India (SIDBI).
- Which of the statements given above is/are correct?
 - (a) 1 only
 - (b) 2 only
 - (c) Both 1 and 2 only
 - (d) Neither 1 nor 2

59.Gross Domestic Capital Formation (GDCF), often seen in the Budget and Economic Surveys, essentially refers to:

- (a) Capitalization of Public sector Banks
- (b) Money circulation in public hands
- (c) Direct Retail Investment in manufacturing goods sector
- (d) Creation of Infrastructure or durable economic assets

60.Consider the following statements with respect to Viksit Bharat Sankalp Yatra.

- 1. It symbolizes a collective commitment to technological innovation, environmental sustainability, and social equality
- 2. PM Garib Kalyan Anna Yojana and Deendayal Antyodaya Yojana are being focused on in this scheme.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2 only
- (d) Neither 1 nor 2

61.Consider the following statements with respect to PM-DAKSH Yojana

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- 1. It is a Central Sector Scheme implemented by the Ministry of Social Justice & Empowerment.
- 2. It aims to enhance the competency level of the target groups to make them employable both in self-employment and wage-employment.
- Which of the statements given above is/are incorrect?
 - (a) 1 only
 - (b) 2 only
 - (c) Both 1 and 2 only
 - (d) Neither 1 nor 2

62.Among the following things, which one of the following was the purpose for appointing Deepak Parekh Committee?

- (a) To study the current socio-economic conditions of certain minority communities
- (b) To suggest measures for financing the development of infrastructure
- (c) To frame a policy on the production of genetically modified organisms
- (d) To suggest measures to reduce the fiscal deficit in the union budget

63.Consider the following statements.

- 1. Angel tax refers to income tax payable on capital raised by unlisted companies.
- 2. As per Budget, startups certified with the Department of Promotion of Industry and Internal Trade are exempted from the angel tax.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2 only
- (d) Neither 1 nor 2

64.Consider the following statements regarding Gender Budgeting'

- 1. Gender Budgeting is the use of fiscal policies and public financial management tools to promote gender equality.
- 2. Gender budgeting involves Gender sensitive formulation of legislation, programmes and schemes, gender-based allocation of resources.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2 only
- (d) Neither 1 nor 2

65.Consider the following statements with respect to 'Estimates committee'

- 1. This committee suggests alternative policies in order to bring about efficiency in administration.
- 2. This committee estimates the Budget before it is voted by the Parliament.
- 3. It cannot question the policy laid down by the Parliament.

How many of the following statements are correct?

- (a) Only one
- (b) Only two
- (c) All three
- (d) None

66. Consider the following statements about Maritime Amrit Kaal Vision 2047.

- 1. This vision aims at making major ports carbonneutral and push for domestic hydrogen production and distribution.
- 2. It aims to quadruple port capacity to 25,000 million tonnes per annum by 2050.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

67.Consider the following statements about Setu Bandhan Scheme

- 1. The scheme aims to improve inter-state connectivity, especially in the rural areas at the borders.
- 2. The scheme is an initiative of the Ministry of Rural Development.

Which of the statements given above is/are incorrect?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

68.Consider the following statements with respect to Blue economy 2.0.

- 1. It aimed at promoting climate-resilient activities and sustainable development in coastal areas.
- 2. In this context, Blue carbon refers to Carbontrading in ocean based industries.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

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69. Which of the following does not form part of the 'Non-Tax Revenue Receipts' of the Government Budget?

- (a) Interest paid by the state government to the central government.
- (b) Dividends from Reserve Bank of India.
- (c) Power Supply fee received by the Central Electricity Authority.
- (d) Taxes on goods imported from abroad.

70.Consider the following statements.

- 1. Almost all cervical cancer cases are linked to certain strains of human papillomavirus (HPV), transmitted through sexual contact.
- 2. 2.Cervavac is India's first indigenously developed Quadrivalent Human Papillomavirus vaccine (qHPV).
- 3. The government has proposed to encourage vaccination for girls in the age group between 6 to 18 years for the prevention of cervical cancer.

Which of the following statements are correct?

- (a) 1 and 2 only
- (b) 2 only
- (c) 2 and 3 only
- (d) All are correct

71.Pradhan Mantri MUDRA Yojana is aimed at:

- (a) Bringing the small entrepreneurs into the formal financial system
- (b) Providing loans to poor farmers for cultivating particular crops
- (c) Providing pensions to old and destitute persons
- (d) Funding voluntary organization involved in promotion of skill development and Employment generation.

72.With reference to PM-KISAN, consider the following statements.

- 1. Its aim is to provide income support to all land holding eligible farmer families.
- 2. The scheme is being implemented by the Ministry of Chemical and Fertilizers.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2 $\,$
- (d) Neither 1 nor 2

73.Consider the statements about Vidya Samiksha Kendra:

- 1. VSK is a data repository which will have data from all schemes run by the Ministry of Education.
- 2. Repository will include regularly updated data from Performance Grading Index and PM-POSHAN.
- Which of the statements given above is/are correct?
 - (a) 1 only
 - (b) 2 only
 - (c) Both 1 and 2 (
 - (d) Neither 1 nor 2

74. The concept of Engel's elasticity, is used to analyze:

- (a) Inward foreign remittances
- (b) Consumer behaviour
- (c) Impact of monetary policy
- (d) Government budgeting

75.With reference to Incremental capital-output ratio (ICOR), consider the following statements.

- 1. ICOR represents the relation between investment and GDP growth rate.
- 2. Lower ICOR value reflects lower efficiency of the capital.
- Which of the statements given above is/are correct?
 - (a) 1 only
 - (b) 2 only
 - (c) Both 1 and 2
 - (d) Neither 1 nor 2

76.Which of the following statements is correct about 'Surcharge'?

- (a) It is an additional fee, charge or tax added by an entity to the initial price of goods or service.
- (b) It is deducted from the existing tax and is not mentioned in the price of the goods or services.
- (c) Through surcharge, the additional cost is passed to the source entity.
- (d) No surcharge can be levied at the ATM by the bank.

77.Consider the following statements regarding Price Stabilization Fund (PSF).

- 1. Government. provides budgetary support for working capital as well as long term loans with interest through this fund.
- 2. The scheme targets intervention in the retail market.
- 3. Sale of 'Bharat Atta' is being done under the PSF scheme.

Select the correct answer

(a) 1 only



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- (b) 1 and 2 only
- (c) 2 & 3 only
- (d) All of the above

78.Arrange the States in decreasing order of merchandise exports (by value) for FY 2022-23:

- (a) Maharashtra > Gujarat > Karnataka > Tamil Nadu
- (b) Maharashtra > Gujarat > Tamil Nadu > Karnataka
- (c) Gujarat > Maharashtra > Karnataka > Tamil Nadu
- (d) Gujarat > Maharashtra > Tamil Nadu > Karnataka

79.Consider the following statements:

- 1. All the Central Government revenue receipts/collection is more than all States and UTs combined revenue collection.
- 2. Central Government expenditure is more than all States and UTs combined expenditure.

Select the correct answer.

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

80.Consider the following statements regarding millets:

- 1. India is the largest producer of millets in the world
- 2. Among states, Rajasthan is the largest producer of millets

Select the correct answer:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

81. Consider the following statements regarding GIFT-SEZ (an International Financial Services Centre):

- 1. It provides financial services to both residents and non-residents but only in foreign currency
- 2. GIFT-SEZ units are treated as non-resident in India
- 3. Overseas Direct Investment (ODI) rules will be applicable on Indian entities investing in GIFT-SEZ

Select the correct answer.

- (a) 1 only
- (b) 2 and 3 only
- (c) 1 and 3 only

- (d) All are correct.
- 82.Consider the following instruments:
 - 1. Overseas Direct Investments
 - 2. Reserve assets
 - 3. India's portfolio investments

Which of the above are part of 'Overseas financial assets of Indian Residents'?

Select the correct answer:

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

83.The Finance Ministry decides the interest rate (quarterly) on Small Savings Schemes (like PPF etc.) based on a formula linked with:

- (a) Reportate
- (b) Yields on G-Secs
- (c) A combination of CPI and WPI
- (d) Not linked to any of the above

84.Consider the following statements with respect to Net Borrowing Ceiling (NBC),

- 1. It refers to the limit on borrowing imposed by the central bank for commercial banks.
- 2. If a government consistently exceeds its Net Borrowing Ceiling (NBC), it may downgrade its credit rating.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

85.Consider the following statements.

- 1. An Annual Budget requires assent from the President, while an Interim Budget does not require such assent.
- 2. The Interim Budget outlines long-term economic policies and reforms.

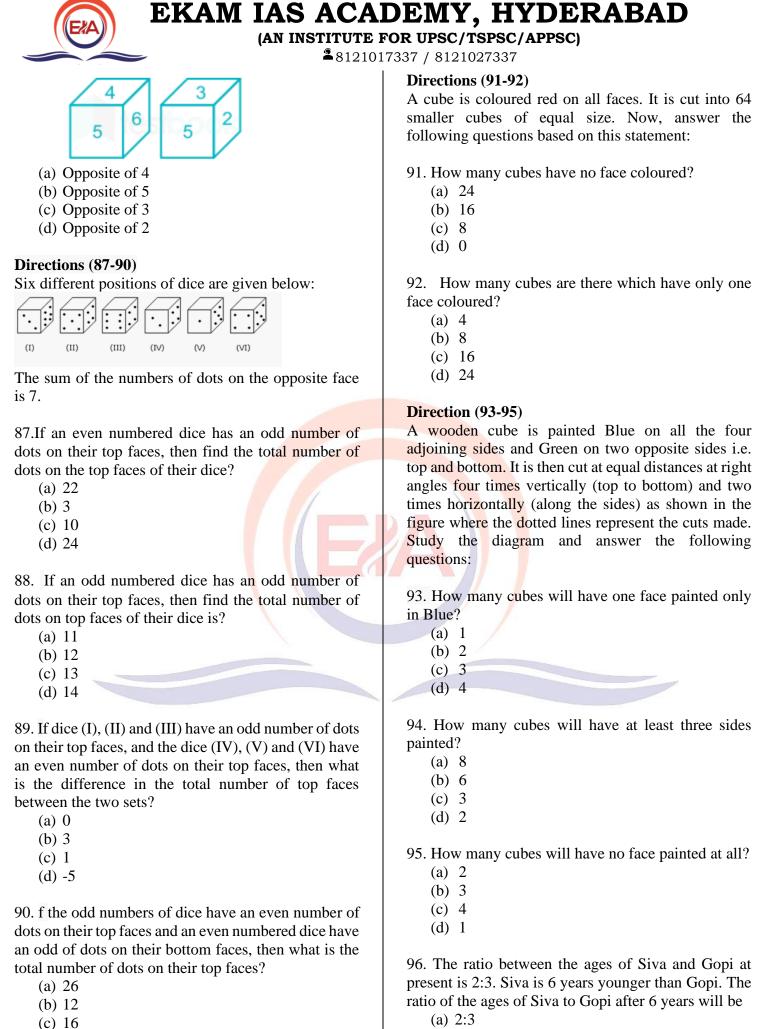
Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

86.Two positions of the same cube are shown below. Determine which face of the cube will have the hidden number, from these figures.

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(d) 18

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(b) 1:2

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(c) 4:3 (d) 3:4

97. The ratio of the present ages of A and B is 7:5 After 12 years the ratio between the ages of A and B will be 5: 4. Find the present age of B?

- (a) 40
- (b) 45
- (c) 35
- (d) None

98. Siva is as much younger to Prasad as he is older to Santosh. If the sum of the present ages of Prasad and Santhosh is 56 years, what is the present age of Siva?

- (a) 24
- (b) 28
- (c) 32
- (d) none of these

99. The ratio of the present ages of two brothers is 1:2 and 5 years back, the ratio was 1: 3. What will be the ratio of their ages after 5 years?

- (a) 3:4
- (b) 3:2
- (c) 3:5
- (d) 5:6

100. Tanya's grandfather was 8 times older to her 16 years ago. He would be 3 times of her age 8 years from now. Eight years ago, what was the ratio of Tanya's age to that of her grandfather?

- (a) 6:1
- (b) 1:5
- (c) 7:3
- (d) 11:53





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